
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 05, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956G1	
High Rate ¹	0.130%	
Allotted at High Price	70.99%	
Investment Rate ²	99.934278	
	0.132%	
Median Rate ³	0.120%	
Low Rate ⁴	0.100%	
Issue Date	March 08, 2012	
Maturity Date	September 06, 2012	
	Tendered	Accepted
Competitive	\$139,776,800,000	\$29,904,249,500
Noncompetitive	\$596,161,000	\$596,161,000
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal⁵	\$140,872,961,000	\$31,000,410,500⁶
SOMA	\$0	\$0
Total	\$140,872,961,000	\$31,000,410,500
	Tendered	Accepted
Primary Dealer ⁷	\$121,050,000,000	\$20,729,990,000
Direct Bidder ⁸	\$11,635,000,000	\$2,182,459,500
Indirect Bidder ⁹	\$7,091,800,000	\$6,991,800,000
Total Competitive	\$139,776,800,000	\$29,904,249,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$140,872,961,000/\$31,000,410,500 = 4.54

⁶ Awards to combined Treasury Direct systems = \$440,623,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.